

| Asset Class | Mandate Type | Manager | Target Alt 1 % | Range % | |
|---------------------|-----------------------|---------------------------------|---------------------------|------------------|--------------|
| Equity | Passive | L&G Market Cap | 22.0 | 18-24 | |
| | | | L&G RAFI | 7.5 | 6.5-8.5 |
| | ACWI Ex US | | Baillie Gifford | 9.0 | 7-11 |
| | | Global | Lazard | 3.3 | 2.5-4.5 |
| | | | | Oldfield | 3.3 |
| | Specialist | | Veritas | 3.3 | 2.5-4.5 |
| | | | Henderson | 2.0 | 1-3 |
| | | | JP Morgan | 2.0 | 1-4 |
| | | | Genesis | 2.0 | 1-3 |
| | Private Equity | | Pantheon & Partners Group | 7.5 | 5.0-10 |
| | | DIP | DIP Equity | 0.5 | 0-2 |
| | | | Total Equity | 62.5 | 52-73 |
| | | | | | |
| Hedging / Insurance | Passive Bonds | L&G Index Linked | 1.5 | 1-2 | |
| | | | | | |
| Credit | Passive Bonds | L&G UK Corporates | 6.0 | 2.5-3.5 | |
| | | | | | |
| S/T Enhanced Yield | Absolute Return Bonds | PIMCO | 7.5 | 6-9 | |
| | | | | | |
| | Multi-Asset Credit | Barings Multi-Asset Credit | 1.7 | 1-3 | |
| | | Oak Hill Advisors | 0.8 | 0-2 | |
| | Private Debt | Barings Private Debt | 0.8 | 0-2 | |
| | | Alcentra | 0.8 | 0-2 | |
| | EMD | Ashmore | 1.5 | 1-3 | |
| | | DIP | DIP STEY | 2.0 | 0-2 |
| | | Total S/T Enhanced Yield | 15.0 | 12.5-17.5 | |
| | | | | | |
| L/T Enhanced Yield | UK Direct Property | DTZ | 10.0 | 8-12 | |
| | | | | | |
| | Global | Partners Group GRE | 2.5 | 2-3 | |
| | | DIP | DIP LTEY | 2.5 | 1-4 |
| | | Total L/T Enhanced Yield | 15.0 | 12.5-17.5 | |
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