



50/50 TO MAIN or MAIN TO 5050

Combined employer / member version 26 Mar 15

ABOUT THIS FORM

- This form needs to be completed if a member wants to change their membership status in the Local Government Pension Scheme (LGPS) (Scotland)
- A separate form is needed for each post
- "ABOUT THE MEMBER" is to be completed by the member and returned to their employer
- "MEMBER DECLARATION" is to be completed by the member
- "EMPLOYER DECLARATION" is to be completed by the **employer** / department
- **This form should only be returned to us by an employer**

ABOUT THE MEMBER

Forename(s)

Surname

National Insurance number

Employer

Job title

Employment / job ref no

Is the member currently in 50/50 or in the main LGPS for this job?

MEMBER DECLARATION

I want to change membership status within the LGPS for the position shown.

I declare that:

- If I am to move to the 50/50 section in the job I have indicated on this form, I **have read and understood the leaflet "FAQs about 50/50"** that details the implications of going 50/50
- If I am to move to the main section in the job I have indicated on this form, I understand that I will cease to pay half rate pension contributions in that job and that **my contribution rate for that job will increase to my normal full rate**
- I am aware that at any time whilst I am eligible for membership of the LGPS I can change membership status within the LGPS by making an election to my employer

Signed

Dated

EMPLOYER DECLARATION

Unique pensions identifier number

If in 50/50, date of recommencing main scheme membership
If in main, date of commencing 50/50 membership

Member's contribution rate from date above

Member's pensionable pay from the start of the current scheme year on 1 April **or if later from the date of the member last moving between 50/50 and Main LGPS** to the date above

I confirm that the above member is changing membership status within the LGPS for the position shown.

Signed

Designation

Tel. number

Email

Dated

EMPLOYERS: Please return this form to the Strathclyde Pension Fund Office, P.O. Box 27001, Glasgow G2 9EW or email it to spfo@glasgow.gov.uk

FAQs about 50/50

How do the two sections of the LGPS work?

There are two sections in the LGPS – the main section and the 50/50 section.

The main section is where you pay normal contributions and get your normal pension build up. You **must** start in this section, as you cannot join the 50/50 section when you first become an LGPS member.

In the 50/50 section you pay half your normal contributions (whilst your employer pays full contributions) and build up half your normal pension during the period you are in that section.

Regardless of which section you are in you get full life assurance cover, full ill health cover and full survivor benefits in the event of your death.

How much flexibility is there to move between the two sections of the LGPS?

You can elect to move from the 50/50 section to the main section or vice-versa at any time.

You will be moved between sections from the next available pay period after your employer receives your signed election.

If you have more than one job, you can make separate decisions on which section of the LGPS to be in.

Your employer is required to automatically put you back into the main section of the LGPS approximately three years from the date they first have to comply with the automatic enrolment provisions of the Pensions Act 2008 (and approximately every three years thereafter

What are the implications of going 50/50?

You will only be building up half your normal pension in that job.

You will have a lower income when you retire than if you were a member of the main section of the LGPS.

Any additional pension (APC) contract you have to purchase additional pension in the LGPS must cease (unless it is to purchase pension 'lost' during a period of authorised unpaid leave or absence or during a period of unpaid additional maternity, paternity or adoption leave).

Any extra pension contributions or additional voluntary contributions (AVCs) would continue to be payable in full (not at half rate).

If, during a pay period, you go onto no pay due to sickness or injury and you are still on no pay at the beginning of the next pay period, your employer will move you back into the main section of the LGPS. That is to your advantage as you will then start to accrue full pension again, even though you will not be paying pension contributions. On return to work, you would have the right to make an election to move back to the 50/50 section if you wished to do so.

Can my employer ask me or force me to join the 50/50 section?

No, your employer cannot ask you or force you to join the 50/50 section. If you are asked or forced to join the 50/50 section you can inform The Pensions Regulator at:

<http://www.thepensionsregulator.gov.uk/contact-us.aspx>

How long can I remain in the main section?

You can remain in the main section for as long as you are in employment that qualifies you for membership of the scheme and are under age 75.