

STRATHCLYDE PENSION FUND (SPFO) MEMBER DECLARATION FORM 2006

Name
Employer
Date of Retirement:

NI No:
Post Number:

Before SPFO can pay any of your pension benefits, we have to check that all your pension benefits added together do not exceed the maximum level set by Her Majesty's Revenue and Customs (HMRC). To do this we need full details of all other benefits that are either currently in payment or that you are entitled to.

Listed below are benefits that we **do not** need to know about on this form:

- State Pension
- State Pension Credit
- Spouse's or Dependant's Pensions
- Pension Benefits that you are not planning to start taking until **after** the date of retirement shown at the top of this form.

Please now answer the following questions:

Question 1: Your other pension benefits

	Yes	No
Ignoring the types of benefit listed above, have you got any other pension rights? You should answer no if you have already transferred these to Strathclyde Pension Fund	<input type="checkbox"/>	<input type="checkbox"/>

- If you have answered **NO** to Question 1, please sign the declaration on page 2 of this form. There is no need to answer any further questions.
- If you have answered **YES** to Question 1, please continue with Question 2...

Question 2: Pensions that were already in payment before 6 April 2006

	Yes	No
Ignoring the types of benefit listed above, are you receiving any pension benefits that came into payment before 6 April 2006?	<input type="checkbox"/>	<input type="checkbox"/>
If YES , please confirm the current annual total amount of pension you receive from all sources added together (before deduction of tax). Please write the total amount in the box to the right:	£ <input style="width: 100%;" type="text"/>	

Question 3: Pensions that came into payment after 5 April 2006 but before the date of retirement shown on the top of this form

	Yes*	No
Ignoring the types of benefit listed above, are you receiving any pension benefits that came into payment after 5 April 2006 but before the date of retirement shown on the top of this form?	<input style="width: 100%;" type="checkbox"/>	<input type="checkbox"/>

* **Note:** if **YES**, you must enclose a statement from your other schemes that tells you how much of your Lifetime Allowance you have already used up.

Question 4: Pensions from other sources coming into payment on the same date as your date of retirement (as shown on the front of this form)

Ignoring the types of benefit listed overleaf, are you due to receive any pension benefits that are due to come into payment on the same date as your retirement benefits from Strathclyde Pension Fund? Yes No

If **YES**, you need to confirm the order in which benefits will be taken from each scheme. This is particularly important if you are likely to exceed your Lifetime Allowance, as the order which benefits are taken will determine which scheme(s) will be responsible for settling any tax liability.

<u>Name of Scheme/Policy Number</u>	<u>Contact Details</u>	<u>Order in which taken</u> (eg 1 st , 2 nd , 3 rd etc)
1. Strathclyde Pension Fund		
2.		
3.		

Question 5: Enhanced Lifetime Allowance factors and Primary Protection entitlement (for people who exceed the Lifetime Allowance)

Have you applied for **and been granted** an Enhanced Lifetime Allowance factor or Primary Protection entitlement? Yes No

If **YES**, please send me a copy of the certificate from HMRC that confirms your entitlement to protection. We cannot apply protection to your benefits without first seeing your certificate.

Question 6: Transfers made to an overseas scheme

Have you previously transferred any benefits to an overseas scheme? We only need to know about any transfers that took place on or after 6 April 2006. Yes No

If **YES**, we need to know the date(s) of the transfer(s) and the amount(s) transferred. Please complete this information on a separate sheet.

DECLARATION – everyone must complete this section

The information I have given on this form is correct and complete to the best of my knowledge. If further tax liability becomes payable because the information I have provided is incomplete, I understand I will be personally liable for the tax charge due and any penalty that HMRC may impose. I further understand that should I become re-employed with an employer with access to the Local Government Pension Scheme I am required to notify Strathclyde Pension Fund Office immediately in writing.

Signed: _____ Date: _____

You must complete and return this form BEFORE we can pay any pension benefits to you.

Changes to Government Tax Rules.

On the 06.04.2006 the tax regulations relating to pension schemes changed.

How does this affect retiring members?

- All members who retire after the 05.04.2006 must complete a Strathclyde Pension Fund member declaration form before any pension benefits can be paid out.
- To ensure the efficient administration of this form and to ensure all members receive their correct benefits at retirement without incurring an unnecessary liability for tax, it is essential that this completed form accompanies all retirement forms passed to this office.
- Members who retire after 5 April 2006 can commute some of their pension for a larger lump sum. Further details about this option will be included with the benefit information issued to the member from Strathclyde Pension Fund Office together with an election form for completion and return

What are the consequences of failing to provide a completed form together with the retirement form?

If the attached form is not received in this office and the member retires after 05.04.2006 SPFO will have to pay the member's retirement benefits on the assumption that the member's lifetime allowance has been exceeded; **the member's benefits will then be subject to additional taxation.**