

Strathclyde Pension Fund

Policy on Representation

Policy

Glasgow City Council, in its role as Administering Authority for the Strathclyde Pension Fund, will establish and maintain a Representative Forum as the principal mechanism to allow interested parties to comment on matters relating to the Fund.

Executive Responsibility

Glasgow City Council will retain absolute executive responsibility for the Fund. The Strathclyde Pension Fund Committee will remain the formal decision making body for the Fund, and matters of fiduciary responsibility will remain the exclusive preserve of the Strathclyde Pension Fund Committee.

Forum Objectives

By providing an interface between the Fund's stakeholders and the Strathclyde Pension Fund Committee the Forum will allow interested parties, on a representative basis, to contribute to decisions regarding the Fund.

Forum Remit and Role of Forum Members

Forum membership will form a broadly representative cross-section of the Fund's stakeholders. Members will participate on this basis, and the Forum will thus present a representative view from the Fund's stakeholders. Consultation and communication with their stakeholder base will be at the discretion of individual Forum members.

Meetings

The Forum will be convened on the same cycle as the Strathclyde Pension Fund Committee with quarterly meetings in advance of the Committee meetings. A minute of the Forum meetings will be produced and included on the agenda of the Committee meeting. Forum meetings will be public. Agendas, reports and minutes will be publicly available.

Chair

The Forum will be chaired by the Convener of the Strathclyde Pension Fund Committee.

Sub-Committee Members

An additional Committee member will be present as the Chair's designated alternate. Other Committee Members may attend in an observer role.

Officer Support

Officer support to the Forum will be provided by the Director of Financial Services and officers from the Strathclyde Pension Fund Office. Support will include the ongoing provision of information and training as appropriate.

Agenda

The agenda will be based on the Committee agenda. Forum members will be permitted to introduce additional agenda items subject to prior consultation with the Chair.

Administration

Administration will be carried out by Glasgow City Council's Committee Services section.

Membership

For reasons of practicality, participation in the Forum will be restricted to nominated representatives or their alternates. Membership will be constituted as follows.

Stakeholder Group	Members	Representative Basis
Local Authorities	12	One representative from each authority.
Other Scheduled Bodies	4	FE Colleges – 2 Others – 2
Large Admitted Bodies	2	By rotation.
Admitted Bodies	2	By ballot.
Trade Unions	5	To include Unison, T&GWU, GMB, Amicus, Ucatt.
Pensioner Representative	1	Nominations via PensionNews.
Chair & Alternate	2	SPF Sub-Committee Chair

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Nomination of representatives will be the responsibility of the various constituent groups, but Glasgow City Council will assist in the process where possible.