

◆ Top 100 Equity Holdings

100 Largest Common Stock Positions	Identifier	Number of Shares	Total Book Value	Total Market value	% of Total
GENESIS EMERG MKTS PTG SHS NPV	SEDOL: B4L0PD4	19,563,120.00	13,669,621.62	88,347,049.92	1.157%
NESTLE SA CHF0.10(REGD)	SEDOL: 7123870	1,143,465.00	27,863,683.68	42,489,301.48	0.556%
SAMSUNG ELECTRONIC KRW5000	SEDOL: 6771720	69,908.00	25,490,394.46	41,312,462.33	0.541%
ADR TAIWAN SEMICONDUCTOR MFG CO LTD SPONSORED ADR	SEDOL: 2113382	4,387,056.00	26,267,873.94	36,443,529.58	0.477%
BRITISH AMERICAN TOBACCO ORD GBP0.25	SEDOL: 0287580	1,115,157.00	17,122,781.42	34,073,622.14	0.446%
ATLAS COPCO AB SER'B'NPV	SEDOL: B1QGR74	2,775,332.00	16,474,016.81	34,073,538.62	0.446%
RIO TINTO ORD GBP0.10	SEDOL: 0718875	1,033,663.00	34,328,223.06	32,301,968.75	0.423%
HONG KONG EXCHANGES & CLEAR	SEDOL: 6267359	2,675,900.00	22,774,748.56	27,512,606.42	0.360%
SVENSKA HANDELSBKN SER'A'SEK4.30	SEDOL: 5703661	1,583,253.00	22,816,142.10	26,898,214.08	0.352%
CANON INC NPV	SEDOL: 6172323	940,850.00	22,704,532.40	26,831,416.52	0.351%
FAIRFAX FINL HLDGS SUB-VTG COM NPV	SEDOL: 2566351	96,303.00	21,441,244.72	26,594,865.08	0.348%
DBS GROUP HLDGS NPV	SEDOL: 6175203	4,612,998.00	27,306,046.73	26,371,448.90	0.345%
UNILEVER NV CVA EUR0.16	SEDOL: B12T3J1	1,173,376.00	23,933,181.40	26,042,018.03	0.341%
TULLOW OIL ORD GBP0.10	SEDOL: 0150080	1,830,955.00	23,822,516.83	25,669,989.10	0.336%
BG GROUP ORD GBP0.10	SEDOL: 0876289	1,859,774.00	10,062,961.69	25,599,789.12	0.335%
SEADRILL LTD USD2	SEDOL: B09RMQ1	1,159,518.00	16,384,711.99	25,003,645.37	0.327%
PFIZER INC COM	SEDOL: 2684703	1,648,511.00	20,042,140.66	22,954,620.52	0.301%
CHINA SHENHUA ENERGY CO 'H'	SEDOL: B09N7M0	7,911,500.00	17,987,216.56	22,089,140.00	0.289%
RAKUTEN INC NPV	SEDOL: 6229597	30,874.00	12,774,113.06	21,379,230.49	0.280%
BRAMBLES LTD NPV	SEDOL: B1FJ0C0	4,459,679.00	17,145,727.13	21,064,261.68	0.276%
NASPERS 'N' ZAR0.02	SEDOL: 6622691	732,168.00	17,458,190.30	20,610,270.20	0.270%
ADR VALE S A ADR	SEDOL: 2857334	1,428,600.00	22,372,922.82	19,717,822.55	0.258%

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CENOVUS ENERGY INC COM NPV	SEDOL: B57FG04	911,000.00	14,822,557.64	19,475,426.40	0.255%
ADR BAIDU INC SPONSORED ADR	SEDOL: B0FXT17	259,077.00	5,916,789.12	19,416,187.02	0.254%
DEUTSCHE BOERSE AG FRANKFURT AM MAIN NAMEN -AKT Z UMTAUSCH EINGEREICHTE SHS	SEDOL: B3VHZ94	573,004.00	25,936,399.36	19,389,462.79	0.254%
KONE CORPORATION NPV ORD 'B'	SEDOL: B09M9D2	576,942.00	13,448,037.78	19,325,129.29	0.253%
VODAFONE GROUP ORD USD0.11428571	SEDOL: B16GWD5	10,679,357.00	14,906,767.14	19,105,369.67	0.250%
FAST RETAILING CO LTD NPV	SEDOL: 6332439	157,200.00	15,142,312.24	18,405,575.87	0.241%
EXPERIAN ORD USD0.10	SEDOL: B19NLV4	2,048,264.00	11,668,482.84	17,932,551.33	0.235%
KUNLUN ENERGY CO COMSTK	SEDOL: 6340078	19,416,000.00	18,134,202.60	17,791,188.65	0.233%
PRUDENTIAL ORD GBP0.05	SEDOL: 0709954	2,679,443.00	16,858,106.55	17,108,243.56	0.224%
MERCADOLIBRE INC COM STK	SEDOL: B23X1H3	332,900.00	12,696,130.86	17,038,069.81	0.223%
UTD O/S BANK NPV	SEDOL: 6916781	2,222,022.00	16,714,973.88	16,837,811.28	0.220%
CREDICORP LTD COM STK	SEDOL: 2232878	237,910.00	14,874,317.40	16,758,256.24	0.219%
SAMPO OYJ SER'A'NPV	SEDOL: 5226038	1,040,629.00	14,262,121.47	16,663,411.42	0.218%
DANONE EUR0.25	SEDOL: B1Y9TB3	408,877.00	15,377,689.51	16,588,482.72	0.217%
BHP BILLITON PLC USD0.50	SEDOL: 0056650	869,585.00	8,477,769.29	16,326,458.38	0.214%
ROCHE HLDGS AG GENUSSSCHEINE NPV	SEDOL: 7110388	148,616.00	13,691,432.70	16,280,644.27	0.213%
INDITEX EUR0.15	SEDOL: 7111314	307,204.00	12,030,918.90	16,238,249.74	0.213%
SOFTBANK CORP NPV	SEDOL: 6770620	854,800.00	13,849,802.77	16,206,337.04	0.212%
SMC CORP NPV	SEDOL: 6763965	155,700.00	9,708,078.71	16,172,570.06	0.212%
ESSILOR INTL EUR0.18	SEDOL: 7212477	353,722.00	12,297,034.67	16,117,686.59	0.211%
ANTOFAGASTA ORD GBP0.05	SEDOL: 0045614	1,280,205.00	11,014,312.26	15,554,490.75	0.204%
WOLSELEY ORD GBP0.10	SEDOL: B3YWCQ2	719,264.00	9,583,349.21	15,334,708.48	0.201%

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GLAXOSMITHKLINE ORD GBP0.25	SEDOL: 0925288	1,021,094.00	13,784,210.54	15,025,398.22	0.197%
ASTRAZENECA ORD USD0.25	SEDOL: 0989529	496,853.00	14,974,393.74	14,781,376.75	0.194%
MEDIATEK INC TWD10	SEDOL: 6372480	2,486,819.00	19,845,346.11	14,665,154.78	0.192%
AIA GROUP LTD COM PAR USD 1	SEDOL: B4TX8S1	7,289,200.00	12,957,559.40	14,644,740.61	0.192%
BARRICK GOLD CORP COM NPV CAD	SEDOL: 2024644	501,200.00	9,861,633.25	14,616,701.16	0.191%
NOVOZYMES A/S SER'B'DKK2 (POST CONSOLIDAT	SEDOL: B798FW0	730,690.00	8,423,510.86	14,559,983.25	0.191%
WOOLWORTHS LTD NPV	SEDOL: 6981239	879,129.00	11,790,407.68	14,556,465.88	0.191%
PERNOD RICARD NPV EUR 1.55	SEDOL: 4682329	237,522.00	10,383,817.59	14,217,607.64	0.186%
HON HAI PRECISION GDR(REP 2 SHS TWD10)REG'S	SEDOL: 5758218	4,004,521.00	15,682,487.07	14,172,102.23	0.186%
HEINEKEN HOLDING EUR1.6 A	SEDOL: B0CCH46	534,862.00	11,638,882.30	14,126,985.17	0.185%
HONG KONG & CHINA GAS HKD0.25	SEDOL: 6436557	9,234,785.00	9,870,330.11	13,771,757.55	0.180%
BP ORD USD0.25	SEDOL: 0798059	2,972,289.00	12,096,906.61	13,687,390.85	0.179%
AMGEN INC COM	SEDOL: 2023607	322,100.00	10,826,309.99	13,308,049.46	0.174%
ADR PETROLEO BRASILEIRO SA PETROBRAS SPONSORED ADR	SEDOL: 2616580	831,000.00	23,539,255.12	13,287,657.60	0.174%
TELSTRA CORP LTD NPV	SEDOL: 6087289	6,046,226.00	11,688,333.44	13,281,839.53	0.174%
COCHLEAR LTD NPV	SEDOL: 6211798	319,822.00	13,088,192.08	13,080,659.57	0.171%
CHEVRON CORP COM	SEDOL: 2838555	182,000.00	8,579,785.70	12,460,458.63	0.163%
HSBC HLDGS ORD USD0.50(UK REG)	SEDOL: 0540528	2,506,375.00	14,762,844.01	12,307,554.44	0.161%
MICROSOFT CORP COM	SEDOL: 2588173	728,429.00	11,070,989.04	12,167,824.22	0.159%
CISCO SYSTEMS INC	SEDOL: 2198163	1,042,100.00	13,099,138.55	12,123,522.80	0.159%
SAGE GROUP ORD GBP0.01	SEDOL: 0802165	4,099,765.00	9,804,068.71	12,061,508.63	0.158%
INPEX CORPORATION NPV	SEDOL: B10RB15	2,958.00	12,362,358.80	11,997,996.78	0.157%

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RYANAIR HLDGS ORD EUR0.00635	SEDOL: B1R9YB5	3,925,830.00	12,466,678.17	11,893,917.58	0.156%
WANT WANT CHINA HO USD0.02	SEDOL: B2Q14Z3	18,386,000.00	9,909,917.81	11,805,354.50	0.155%
MITSUI & CO LTD NPV	SEDOL: 6597302	1,178,800.00	8,787,846.25	11,800,573.40	0.155%
ADR OAO GAZPROM LEVEL 1 ADR	SEDOL: 2016629	1,701,220.00	13,076,017.35	11,692,123.84	0.153%
IMPERIAL TOBACCO ORD GBP0.10	SEDOL: 0454492	476,969.00	8,973,140.38	11,614,195.15	0.152%
ELDORADO GOLD CORP COM NPV	SEDOL: 2307873	1,300,800.00	10,436,023.59	11,524,580.93	0.151%
FANUC CORP NPV	SEDOL: 6356934	116,700.00	7,234,623.80	11,497,011.86	0.151%
CRH PLC EQUITY	SEDOL: 0182704	875,902.00	12,546,504.16	11,211,545.60	0.147%
JAPAN TOBACCO INC NPV	SEDOL: 6474535	3,692.00	9,137,630.15	11,177,356.32	0.146%
JOHNSON & JOHNSON COM USD1	SEDOL: 2475833	256,100.00	9,188,638.48	10,806,921.64	0.142%
TREND MICRO INC NPV	SEDOL: 6125286	559,300.00	11,933,284.14	10,762,923.93	0.141%
MURATA MANUFACTURING CO. NPV	SEDOL: 6610403	323,100.00	10,491,493.41	10,686,913.12	0.140%
ANADOLU EFES TRY1	SEDOL: B03MNV4	1,373,720.00	10,125,018.86	10,671,220.69	0.140%
TESCO ORD GBP0.05	SEDOL: 0884709	2,613,771.00	11,062,230.46	10,545,259.10	0.138%
HANG SENG BANK HKD5	SEDOL: 6408374	1,380,500.00	11,872,012.09	10,539,544.09	0.138%
AMLIN ORD GBP0.28125	SEDOL: B2988H1	3,344,392.00	12,466,099.31	10,498,046.49	0.137%
JAMES HARDIE ID NV CUF5 EUR0.5	SEDOL: B60QWJ2	2,327,516.00	8,933,765.02	10,471,446.27	0.137%
CAPITA PLC ORD GBP0.02066666	SEDOL: B23K0M2	1,658,833.00	4,622,329.86	10,425,765.41	0.137%
MAGNIT GDR(5 GDRS REP 1 ORD) REGS	SEDOL: B2QKYZ0	755,227.00	12,795,546.46	10,282,866.16	0.135%
DSV DKK1	SEDOL: B1WT5G2	886,261.00	8,514,836.71	10,259,302.59	0.134%
HENNES & MAURITZ SER'B'NPV	SEDOL: 5687431	481,389.00	9,040,523.66	9,999,358.23	0.131%
SCHNEIDER ELECTRIC EUR4.00	SEDOL: 4834108	291,786.00	12,593,402.43	9,914,967.03	0.130%

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ILUKA RESOURCES NPV	SEDOL: 6957575	961,638.00	4,399,872.28	9,832,703.28	0.129%
CHEUNG KONG(HLDGS) HKD0.50	SEDOL: 6190273	1,270,000.00	8,218,070.93	9,722,227.22	0.127%
VERIZON COMMUNICATIONS COM	SEDOL: 2090571	374,700.00	8,707,438.69	9,673,098.92	0.127%
EDENRED EUR2	SEDOL: B62G1B5	602,463.00	9,838,538.58	9,571,649.18	0.125%
MASSMART HOLDINGS LIMITED	SEDOL: B3V5GG2	710,355.00	7,303,540.62	9,568,687.83	0.125%
ADR ITAU UNIBANCO HLDG SA SPONSORED ADR REPSTG 500 PFD PFD ADR	SEDOL: 2849739	797,600.00	9,442,478.64	9,525,419.89	0.125%
INNOVATION GROUP ORD GBP0.02	SEDOL: 0687209	46,823,671.00	5,344,640.49	9,481,793.38	0.124%
IAMGOLD CORP COM NPV	SEDOL: 2446646	915,114.00	10,464,075.49	9,356,648.55	0.123%
INTERNATIONAL BUSINESS MACHS CORP COM	SEDOL: 2005973	79,000.00	3,953,004.34	9,347,222.87	0.122%
STANDARD CHARTERED ORD USD0.50	SEDOL: 0408284	660,436.00	9,181,236.19	9,305,543.24	0.122%
HYUNDAI MOBIS KRW5000	SEDOL: 6449544	56,550.00	9,635,546.87	9,223,250.34	0.121%
X5 RETAIL GROUP NV GDR REP 0.25 SHS EUR1REGS	SEDOL: B07T3T9	614,429.00	11,988,509.19	9,030,022.17	0.118%
Total top 100 equities		253,017,184.00	1,366,469,854.40	1,706,069,318.79	22.341%

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