



# Pensions in partnership

October 2010



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### Forms training

We are now able to offer forms training on a first come first served basis.

This will enable you to make good on your 2010 compliance certificate declaration.

The training is a full day course, and all HR & Payroll staff involved in pension forms should attend, perhaps attending separate courses so that the course can be tailored.

The training can be delivered on your premises or at our offices and we can train up to 8 at each course.

Please forward a list of delegates to your Liaison Officer who will then contact you to make the necessary arrangements.

### Pathfinder online employer survey

Pathfinder is the project looking into the 11 Scottish LGPS funds.

If you would like to input your views as an employer on pensions administration to the project, all you need to do is to take part in a quick online, confidential survey at:

<http://web.guestback.com/theimprovementsevice/survey>

We will be offering our members the chance to provide the project with their views by publicising the survey in Fundnews and by mailing 2,000 of our pensioners.

### Public sector scheme of the year

We are proud to announce that we retained our title of Public Sector Scheme of the year at the Professional Pensions 2010 Pension Scheme Of The Year Awards on September 16.

### Taxation

We have forwarded a note by Hymans on a potential issue with the new tax regime that may affect redundancies or other early retirements where an actuarial reduction is waived that would otherwise apply if benefits were being paid under a voluntary retirement situation.

The LGE has submitted a response to the HM Treasury discussion document on an alternative approach to restricting pensions tax relief, see:

<http://www.lge.gov.uk/lge/core/page.do?pagelD=7279901>

### What's happening on pensions

As there is the potential for significant changes to the taxation of pensions and to public sector pensions, we have decided to issue Fundnews mid Oct with our latest views on any changes.

We will delay the issue of active member annual benefit statements to early 2011 to allow us to hopefully accompany them by a more definitive note on how things are panning out.

Finally, to ensure that we are making every effort to save money in the current environment we would advise you that there will be no Strathclyde Pension Fund desk calendar for 2011.

As ever, please feel free to suggest areas for future coverage in Pensions in partnership and to provide feedback to its editor [chris.frohlich@fs.glasgow.gov.uk](mailto:chris.frohlich@fs.glasgow.gov.uk) (0141 287 7551).