

# TECHNICAL BULLETIN

NO.3 (Amendment)

MARCH 2003



**TO ALL EMPLOYERS WITH MEMBERS IN THE LOCAL GOVERNMENT PENSION SCHEME. PLEASE ENSURE COPIES ARE PASSED TO RELEVANT STAFF.**

## **Remuneration and Additional Voluntary Contributions (AVC'S)**

Technical Bulletin No.3 recently contained an article regarding the remuneration on which employee's AVC's are payable. The information contained within this article was incorrect due to advice received by this office. AVC's are not deducted from pay as defined but from the employees total remuneration i.e. his total taxable earnings. Please therefore disregard the information relating to this within bulletin no.3 and accept our apologies for any alarm or confusion caused. Furthermore we would like to express our thanks to the employers who queried this matter with ourselves as we appreciate any feedback we may receive.