



Pensions in partnership

June 2010



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Annual meeting

In a departure from our usual obsession with all things pensions related Sir Tom Farmer will be our guest speaker on Friday 18 June providing us with what is sure to be an interesting insight into the subjects of success and achievement.

Pensions politics

The Coalition has committed to establishing an independent commission to review the long term affordability of public sector pensions, while protecting accrued rights.

It will also phase out the default retirement age.

Further details of the full remit and composition of the Commission are awaited with interest.

Deferred annual benefit statements

In early June 20,615 of our Local Government Pension Scheme (LGPS) deferred members will be issued with their annual benefit statements.

We plan to issue the 2010 active member statements around early December.

Member 1 to 1s

We'd like to remind you that your designated Liaison Officer is always happy to come out and spend time with your employees to provide them with individual help with any pensions matters.

We are moving at the start of July

We will be moving offices over the weekend of July 3 and 4 and would ask for your patience if anything does not go quite as we have planned.

We will be setting up a P O box for our mail, whilst our telephone and email contact details will remain the same

Our annual report is highly commended by the FT

We are delighted to report that our 2009 annual report was highly commended at the Pensions and Investment UK Scheme Communications Awards ceremony on Wednesday 26 May.

The awards event was organised by the Financial Times Limited to recognise the crucial role communications play in the efficient running of occupational pension schemes.

What's happening on pensions

The last month has seen version 4 of the guidance on tiered contributions issued by the SPPA. It caters for salaries from £157,000 to £222,352 and is available from the new LGPS area of our website.

The LGE has made available new electronic versions of the Employees' Guide to the LGPS and the Councillors Guide on its website. We have reviewed the changes and will not be producing new printed guides as there are no material changes, with the amendments largely being to update figures (like the lifetime allowance) from 2009/10 to 2010/11.

Finally, to ensure that we are making it as relevant to you as possible, please feel free to suggest areas for future coverage in Pensions in partnership and to provide feedback to its editor chris.frohlich@fs.glasgow.gov.uk (0141 287 7551).