



# Pensions in partnership

March 2012



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### III health liability insurance

We have emailed out (on 13 Feb) details of a new way to manage employer pension liabilities at no additional cost.

### Auto enrolment: later staging dates

Later staging dates for smaller payrolls have been announced, see

<http://www.thepensionsregulator.gov.uk/employers/tools/staging-date.aspx>

### Pensions politics

The appeal against the High Court judgment on RPI / CPI indexation was heard on Feb 20 and a verdict is awaited. On 1 Mar the matter was debated in the Commons, as 1000,000 people had signed an e-petition.

### Tax changes presentation

Prudential, our AVC provider, has developed a presentation for management teams about the changes to the annual and lifetime allowances.

Feel free to contact Robert Stormonth, our client manager, to arrange a presentation via 01236 763486 or [robert.stormonth@prudential.co.uk](mailto:robert.stormonth@prudential.co.uk)

### AVC exit charge

Any **new AVCs after 18 Aug 2012** will have an exit charge applied to the AVC fund at retirement if the AVC has not run for at least 5 years. Full details will be confirmed after the Budget on Mar 21.

### Local authority accounts

We have issued (on 28 Feb) a reminder about the process for obtaining pensions information for insertion in accounts' remuneration reports.

### Teachers: check for any in the LGPS

Please check that your employees who are teachers are NOT in the LGPS, as they should **all** be in the Scottish Teachers' Superannuation Scheme.

### Other news

The SPPA has not yet advised what member contribution rates for 2012/13 will be. As soon as they do we will pass the info on.

Our **Feb 12 Certificate of permanent ill health (S18)** is available at

<http://www.spfo.org.uk/Employers/Forms/>

Any already downloaded copies of the old S18 should be destroyed.

We have locked the calculation routines behind our bulk redundancy spreadsheet in the Feb 12 version.

Our next employer forums will be on 23 March.