



# Pensions in partnership

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### Contacting us

We have reorganised our 3 LGPS pensions administration teams to create a dedicated team dealing exclusively with early leavers (S11 Forms) i.e. processing refunds and deferreds.

Our other two teams will share all other work relating to pensions administration, that is retirements, transfers, ARCs, deaths and divorces (including deferreds).

The previous employer split between 3 teams is therefore being replaced by an approach that will enable us to tackle work in a priority order.

Employers should contact the Front Office on 0845 213 0202 in the first instance or email [spfo@glasgow.gov.uk](mailto:spfo@glasgow.gov.uk) as opposed to their previous contacts in administration.

A dedicated Liaison Officer remains available to help each employer.

### Employer discretions

The LGE website has a handy list of these at

<http://www.lge.gov.uk/lge/aio/4260423>

### New forms

Our internal group working on new forms training for the summer are also reviewing the current range of forms.

We expect a number of improvements to be made to the forms including embedding Excels that calculate final pensionable salary in retirement forms.

### High earners

Following the budget statement on 24 March the LGE have produced an updated leaflet about The tax implications of being in a pension scheme. It is available at:

<http://www.lge.gov.uk/lge/core/page.do?pagelid=5138411>

### FRS 17

The Fund's actuary has been busy during April producing FRS17 reports for those employers who have requested these figures for their final accounts as at 31st March.

The reports will be issued at various dates during May and will not make for happy reading as the accounting measure used in FRS17 will show a dramatic increase in the Fund's liabilities.

This contrasts with the funding basis used for the actuarial valuation which has shown considerable improvement during the year thanks to a huge recovery in investment markets. The Fund's closing value in its 2009/10 accounts which are just being completed will be comfortably over £10 billion.

### What's happening on pensions

We will very shortly issue this year's compliance certificates. They are due for return by 30 June.

We have also issued Technical Bulletin No 32 about our new approach to administration.

The LGE's LGPC bulletin no 68 details how re-employment of under 55s after a redundancy retirement could cause unauthorised payment tax charges, see

<http://www.lge.gov.uk/lge/aio/5007301>

Finally, do check regularly that you are discharging your Admin Strategy responsibilities. These are on available from the Employers/ Employers Guide page of our website.