



Pensions In Partnership



May 2012

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30 Nov strike

If you have not provided us with the "Strike absence" spreadsheet as requested by Technical Bulletin 41, please provide us with this before your year end return. This will save us contacting you to reconcile your 11/12 data. Please also provide us with our "**Strike absence paid back**" spreadsheet if any employees have bought back 30 Nov's pensionable service. Both spreadsheets are available 13 lines down at <http://www.spfo.org.uk/Employers/Forms/> and should be sent to spfosub@fs.glasgow.gov.uk with "Strike" in the email subject line.

2012 Compliance Certificate

We issued these on 16 April with a deadline for return to George Maciver by 30 June.

Election 2012: Councillor forms

We have a new supplementary pay form for any Councillors who leave, retire or die, and a new entrant C1 (and will soon have a Councillor new entrant Excel spreadsheet) in the councillor area of our website at:

<http://www.spfo.org.uk/NR/exeres/C3D934BB-2741-409F-A739-51A815176BAE.frameless.htm?NRMODE=Published>

The new supplementary pay form should accompany all S5, S8, S9, S10 and S11 forms provided to SPFO if that form relates to a Councillor member. The Excel spreadsheets embedded in those S forms **should not** be completed for a Councillor member.

Forms: term timers' pay

For term time employees please insert full time term time pays in column E of the spreadsheets embedded in our forms.

Pensions in the press

The Taxpayers Alliance got some press coverage in the last couple of weeks by publishing a report which listed the FRS17 deficit for every UK Council. Big numbers made easy headlines but the report actually confirmed that employers in the Strathclyde Pension Fund are amongst the best funded in the UK.

Pensions Politics

The UK Government are pushing for the Scottish LGPS's normal retirement age to be linked to the state pension age, see <http://www.scotland.gov.uk/News/Releases/2012/04/pensions12042012>

AVC Exit Charge

There is a news story on our website about the new AVC exit charge introduced by Prudential at <http://www.spfo.org.uk/News/>

Other News

The LGE has issued **Bulletins 91, 92 and 93**, see <http://www.lge.gov.uk/lge/core/page.do?pagelD=15668682>

91 has some useful general info but 92 is not relevant to LGPS employers.

93 announces **new early retirement factors** and we are preparing a sticker to update our LGPS employee member and Councillor guides.

The **2011 actuarial valuation report** (that contains employer contribution rates for 12/13 to 14/15) and **2012 Funding Strategy Statement** are available from our website.

We have restructured our pensions administration teams into 5 new service areas:

- **Benefit Processing** (headed by Christine Anderson and Anne Kilcoyne)
- **Customer Service** (headed by Brian Rodden)
- **Member Records** (headed by Anne Murphy)
- **Payments** (headed by Audrey Boyce)
- **Systems & Compliance** (headed by Heather Stille).

Employers should continue to chase progress on work needed from us by 0845 213 0202 or spfo@glasgow.gov.uk