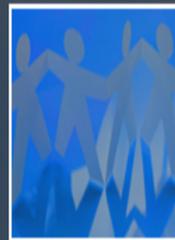




Pensions In Partnership



Nov 2012

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2012 benefit statements “All staff” email

We will be distributing the following to our employee members in the 3 weeks commencing 5/11; 12/11 and 19/11:

- 2012 benefit statement
- Fundnews 2012
- AVC insert

This may mean that you will experience a surge in service history and other queries from your employees.

You may care to issue the sample “All staff” email that is next to this PIP on our website.

Pension politics

There was a lively debate at [the second reading](#) of the **Public Service Pensions Bill** on 29/10. In addition to clicking through to the debate’s transcript above, you can access the Commons Library research paper at: <http://www.parliament.uk/briefing-papers/RP12-57>

SLOGPAG (the Scottish Local Government Pensions Advisory Group) has been resurrected to progress LGPS reform in Scotland. The Scottish Government is taking the leading role. SPFO are represented alongside the trade unions. COSLA are representing employers and have established a Political Sounding Board to provide oversight.

The Nov 30 2011 strike is over

As page 12 of LGE Bulletin 94 <http://www.lge.gov.uk/lge/core/page.do?pagelD=15668682>

confirms this, we would welcome **any outstanding spreadsheets**, see May’s Pensions in partnership.

2013 pension increase = 2.2%

CPI as at September 2012 was **2.2%**. This should be the basis of next year’s pension increase order.

State (not LGPS) pensions are expected to be based on a 2.5% increase under the triple lock.

Automatic enrolment

The PMI have introduced a qualification targeted at those implementing this legislation, see <http://www.pensions-pmi.org.uk/qualifications-and-learning/>

Other news

Our July 2012 **statement of investment principles** is available at: <http://www.spfo.org.uk/Investments/InvestmentStrategy/StatementInvestment/>

We have appointed **Linda Welsh** as Principal Pensions Officer. Linda and Nicola Smith will be responsible for managing and running our pensions administration when Christine Anderson and Andy Knox retire early next year.