



Pensions In Partnership



Sep 2012

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Late retirement

Late (after 65) retirement enhancements are now 0.014 per day for pension and 0.007 per day for lump sum (down from 0.02 / 0.01 respectively).

Automatic enrolment: 9:30 on Sep 19

If you are one of the 80 who have a place at Tim Hazelwood's seminar, tea/coffee will be available **from 9:00 in Café George of the Parish Halls, 266 George St, Glasgow.**

As homework you may care to read the LGPC's draft guide in the **dedicated AE area of our website** at:

<http://www.spfo.org.uk/NR/exeres/5BDE2C28-75DD-467C-9FB7-E95F8E829CCC.frameless.htm?NRMO DE=Published>

Whilst the morning is focussed on AE, we will offer an **AOB Admin Forum / Admitted Bodies Forum** slot at the end for anything you want to raise, including year end date issues. We will also be happy to address non AE matters before or after the seminar or during the break.

Pension politics

The first draft of the **Public Service Pensions Bill** is expected to be published by the middle of September.

It will include scheme design and governance changes affecting all UK public sector schemes including the Scottish LGPS.

The England & Wales LGPS 2014 has been given the thumbs up by UNISON, UNITE and GMB but the thumbs down by the FBU.

The Department for Work and Pensions has confirmed that a White Paper setting out details of **state pension reform** will be issued later this year, see:

<http://www.dwp.gov.uk/newsroom/press-releases/2012/aug-2012/dwp092-12.shtml>

Other news

There are three, small wording changes (in the "AVC", "A/B/C/D" and "partnership status" boxes) on our **updated early or flexible retirement form**, S10 Aug 12.

A news story about the quarterly **Strathclyde Pension Fund Committee meeting** of 3 Sep will shortly be on our website.