



# Pensions In Partnership



Aug 2014

## IN THIS ISSUE:

- **LGPS 2015 website now live**
- **Strain on the Fund charges**
- **Juan Fernandez, PPO**
- **2014 deferred benefit statements**
- **LGPS 2015 training**
- **Pensions politics**
- **Other news**

### LGPS 2015 website now live

<http://www.scotlgps2015.org>

will be the main channel for information on the 2015 scheme changes. Its News section will provide updates on developments. Its FAQ section will answer many member queries. Feel free to **publicise it via your intranets and staff comms**.

### Strain on the Fund charges

**Technical Bulletin 43** announced the new process (from 1 Oct 2014) for paying strain on the Fund charges at the date of retirement.

### Juan Fernandez, PPO

Juan will be our Principal Pensions Officer (Development) whilst Nicola Smith is on mat leave.

### 2014 deferred benefit statements

This month we will be issuing 3,600 emails notifying deferred members that their newsletter is on our website and that their statement is on SPFOnline. 21,500 deferred members will receive a letter with the same messages and an activation key for SPFOnline. Just over 1,000 deferred members have chosen to continue to receive hard copies of their statement and newsletter.

Employee member benefit statements and Fundnews are scheduled for the **end of November**.

### LGPS 2015 training

Please reply to Chris' email of 14 Jul ASAP if you have not yet expressed interest in our **employer training days** on 19 and 24 Sep.

If you have replied, you will be advised what places you have by Aug 7.

### Pensions politics

It will still be possible to transfer out of the LGPS to a money purchase pension scheme after April 2015, see <https://www.gov.uk/government/news/pension-reforms-eight-things-you-should-know>

However, the member will need to take financial advice from an FCA authorised adviser, see P25 of [https://www.gov.uk/government/uploads/system/uploads/attachment\\_data/file/332714/pensions\\_response\\_online.pdf](https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/332714/pensions_response_online.pdf)

### Other news

The LGPC have issued **Bulletins 116 and 117**, see: <http://www.local.gov.uk/web/workforcelibrary/lgpc-bulletins>