

Strathclyde Pension Fund - Efficiency Retirement (Estimate)

Personal Details

Name :	Last Day of Service :	31/03/2016
NI Number :	Final Pay :	£26844.28

Pension Benefits Summary

Pension	:	£9582.84
Retirement Grant	:	£59071.85
Widow's Pension Payable on your Death	:	£5683.73

Service

Service at 1/80th		Service at 1/60th	
Scheme service	: 22 Yrs 352 Days	Scheme service	: 6 Yrs 0 Days
Additional contracts	: 0 Yrs 0 Days	Additional contracts	: 0 Yrs 0 Days
Augmented service	: 0 Yrs 0 Days	Augmented service	: 0 Yrs 0 Days
		Enhanced service	: 0 Yrs 0 Days
AVC service (Pension Only)	: 0 Yrs 0 Days		
Total 1/80ths service	: 22 Yrs 352 Days	Total 1/60ths service	: 6 Yrs 0 Days
Compensatory Added Years	: 3 Yrs 333 Days		:
 CARE Service			
Main Scheme Service	: 1 Yrs 0 Days	50/50 Scheme Service	: 0 Yrs 0 Days
Total Accrued CARE Service	: 1 Yrs 0 Days		

Annual Pension

Total 1/80ths Membership 22/352 * 1/80th of 26844.28	£7705.78
Total 1/60ths Membership 06/000 * 1/60th of 26844.28	£2684.43
Additional service awarded (years/days) 03/333 * 1/80ths of £26844.28	£1312.80
Plus Total Value of CARE Benefits	£547.84
Less Pension converted to Retirement Grant NB this is the max allowed	£2668.01
Total Annual Pension Payable	£9582.84

Retirement Grant

Scheme 1/80ths Membership 22/352 * 3/80ths of £26844.28	£23117.34
Additional service awarded (years/days) 03/333	
* 3/80ths of £26844.28	£3938.39
Plus additional Grant from converted Pension	£32016.12
Net Retirement Grant Payable	<u>£59071.85</u>
Total Retirement Grant	<u>£59071.85</u>

HMRC Lifetime Allowance (LTA)

Lifetime Allowance	£1250000.00
Value of Crystallised Benefits (this employment)	£220534.26
Percentage of LTA Used (this employment)	17.64 %
Total Value of LTA Used	£220534.26
Total Percentage of LTA Used	17.64 %
Total Value of LTA Unused	£1029465.74
Percentage of LTA Unused	82.36 %
Pension Input Period	01/04/2015 to 31/03/2016
Pension Input Amount	£0.00
Unused Allowance	£40000.00
Taxable Amount	£0.00