



Pensions In Partnership



Dec 2017

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Actuarial valuation 2017

A report on the draft results of the valuation and draft Funding Strategy Statement will be considered by the SPF Committee on 6 December.

All employers will receive a schedule of their own results during the week commencing 11 December.

Retiring from 55

SPPA is consulting on some proposed changes to the LGPS.

A major proposed change is to allow **retirement from 55** without employer permission for employee members.

Automatic enrolment

The LGPC has updated its brief guide.

GDPR

The LGA has obtained a legal (English law) opinion on a number of questions regarding the implications of the GDPR for the LGPS.

7 Dec Pensions Fora

The agenda will be:

- 1.2017 Actuarial Valuation
2. Employer Engagement
- 3.2018 Year End
4. Digital
5. Technical Round-up
6. AOB

Forms / Excels

We have added the Excel for calculating final pay over 365 days to our S11A and our Post pay award revised figures spreadsheet.

Pensions politics

HM Budget on 22 Nov confirmed that the **LTA** will be £1,030,000 in 18/19, and that there is no change to the **AA**.

For reference

We won UK Pension Fund of the year at the 2017 IPE awards.

The LGPC has issued **Bulletin 164**, on its new regs website at:

<http://www.scotlgpsregs.org/bulletins/etc/bulletins.php>

164 highlights the advantages of employers obtaining narrative reports from independent registered medical practitioners in dealing with ill-health retirement cases.

Our website will shortly have a News story about the SPF Committee meeting of 6 Dec.

Our office will be closed from 23 Dec to 2 Jan inclusive.

Merry Christmas!